

GULF of FLORIDA  
*Edmund Blunt*  
HYDROGRAPHER



CHARTING THE COURSE

*To Excellence in the Monroe County Schools*



# School Board of Monroe County

2019/24 Five Year Work Plan  
Workshop

October 22, 2019

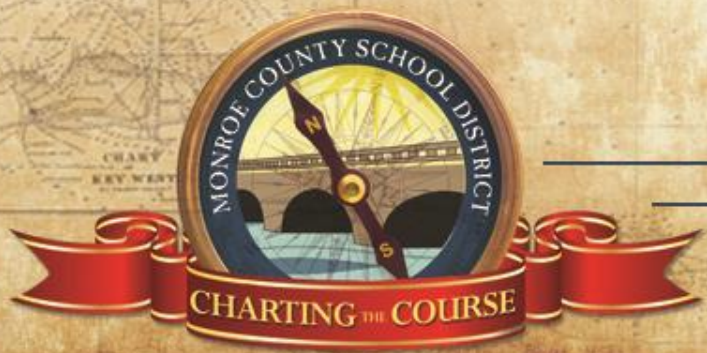


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# Capital Budget

- District's capital planning process:
  - Maintenance staff prepares proposed budget for the next five years. Transportation and Information Technology staff provides resource requirements for the next year's budget.
  - Finance staff assigns funding to requested projects based on available revenues.



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# Capital Budget

- In addition to the budgets requested on the previous slide, the District primarily budgets large projects (construction) on two bases:
  - Pay as you go
  - Debt Issuance



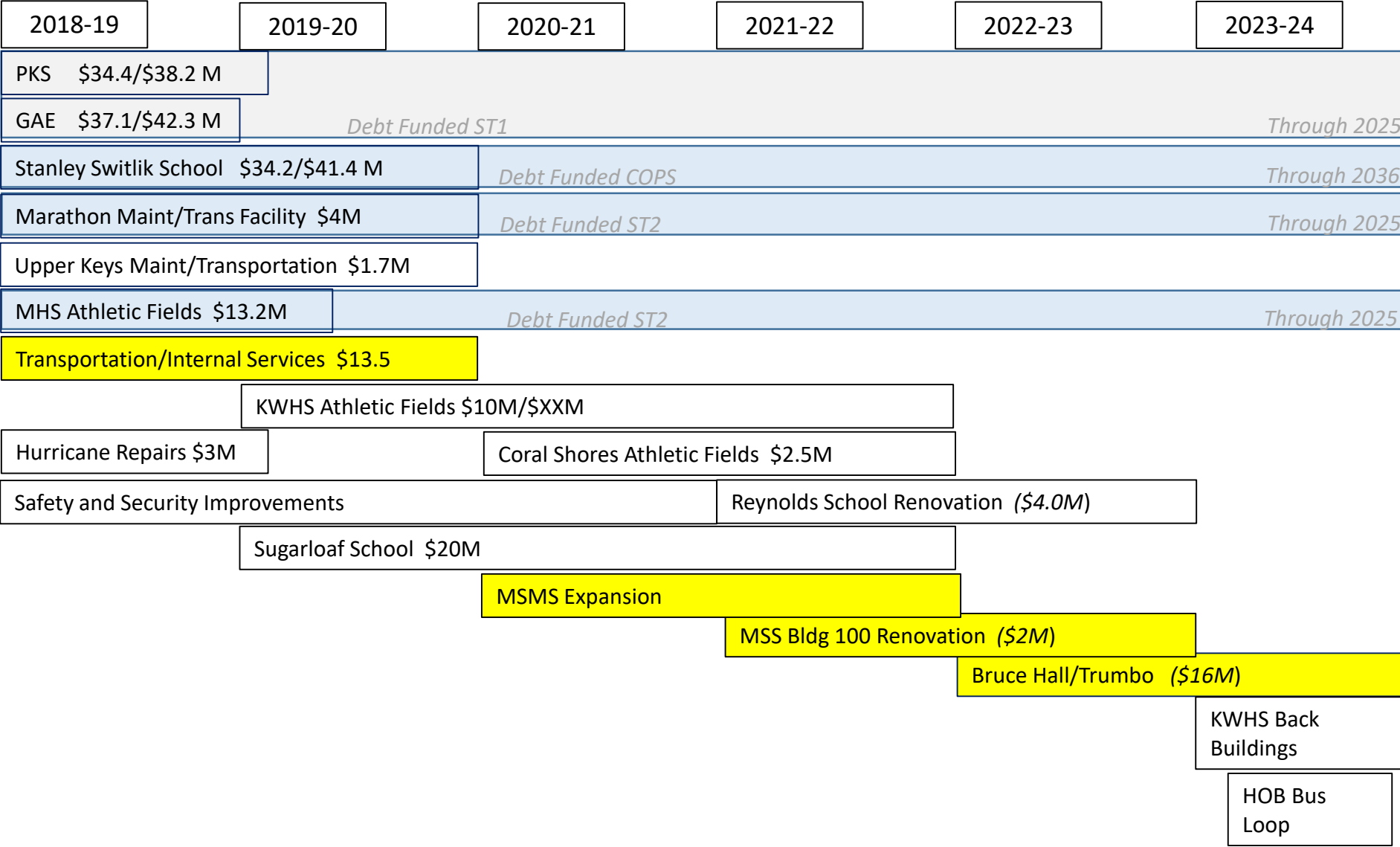
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# Capital Budget

- The next slide shows the projects that we have funded or anticipate funding over the next five years.



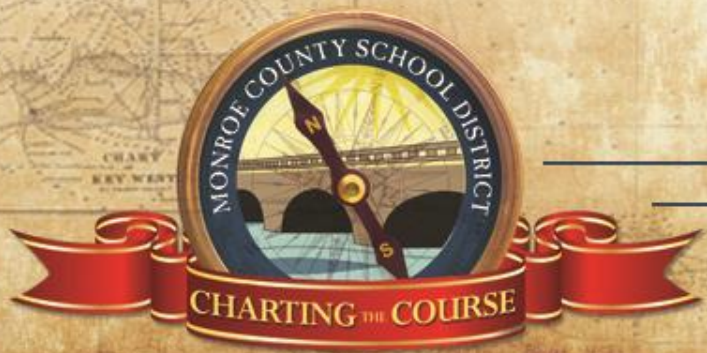
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# Types and Amounts of Outstanding Debt

- Sales Tax Revenue Bonds (STRB)
  - \$68.08 Million, Matures October 1, 2025
- Certificates of Participation (COP)
  - \$71.8 Million
    - QZAB 4.8 Million, Matures December 2020
    - QSCB 36 Million, Matures June 2027
    - Series 2018A COP 31 Million, Matures June 2036



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# Debt Analysis Summary

- Currently, the District has:
  - a low debt burden
  - Aa3 rating from Moody's Investor Service on COPS
  - Aa2 Issuer rating
- Capacity for Additional Borrowing
  - Sales Tax Revenue Bonds – a maximum of \$34 million
  - COPS - \$129 million assuming 20 year financing



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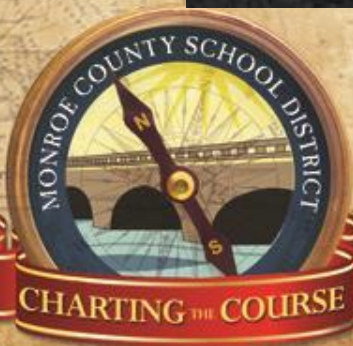
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# Questions



Questions



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