



Symetra Life Insurance Company  
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To: MCSB

## General Information

Employers Name:	Monroe County School Board	State: FL
Administrators:	BCBSFL	
Effective Date:	January 1, 2020	
Proposal Valid to:	January 1, 2020	Date: December 3, 2019

## Conditions and Limitations

The terms of this offer are tentative and may change based on the receipt and review of the following information by Symetra Financial. All requested information must be received within 30 days of the requested effective date. Failure to comply may result in the withdrawal of the proposed terms and a return of any premium remitted.

◆ Terms firm thru expiration date.
◆ Lasers: claimants 0170 and 7175 (both breast cancer) at \$350,000 each.
◆ A Plan Document. The Excess Loss Policy cannot be issued until the Plan Document has been received and approved by Symetra.
◆ A census of final enrollment. Terms are subject to change if final enrollment varies more than 10% from proposal assumptions.
◆ We assume continuation of the current benefit schedule.
◆ Specific applies to all claims for all conditions for each individual.
◆ Specific applies to the mother and each child separately.
◆ The agent/broker is properly licensed and appointed with the carrier noted above for which business is written.
◆ Any unfunded or pended claims balance must be disclosed, otherwise such claims will not be eligible under the Excess Loss Policy.
◆ Network Fees and Capitation are ineligible expenses unless otherwise indicated.
◆ Terms assume that all retirees (if eligible) over the age of 65 are Medicare Primary.
◆ Material Changes that have an economic impact on Symetra's liability under the Policy. Material Changes include (but are not limited to) changes in information disclosed by the Policyholder upon which Symetra's assessment of the risk was based. We have the right to revise this proposal and/or policy if subsequent information becomes known which, if known prior to the issuance of this proposal would affect the rates, deductibles, terms or conditions.
◆ New "lasers" are not imposed on renewals.
◆ HSA/HRA fund claims are excluded.
◆ Specific Advance included.
◆ Maximum specific renewal rate increase is 50% for equivalent terms.

**Excess Loss Carrier: Symetra Life Insurance Company**

Proposed Coverage for: **Monroe County School Board**

Effective From: **1/1/2020** to **1/1/2021**

Assumed Enrollment	Single		<b>Option III</b>			
	Family		463			
			511			
			974			
<b>Aggregate Excess Loss Insurance</b>						
Maximum Reimbursement			<b>\$2M</b>			
Covered Benefits			<b>Med/Rx</b>			
Aggregate Margin			<b>120%</b>			
Reimbursement Percentage			<b>100%</b>			
Commissions on Aggregate Premium			<b>0.00%</b>			
	Single		903.94			
	Family		1916.62			
Monthly Factors	Composite		1435.23			
Estimated Annual Aggregate Deductible			\$16,774,968			
Claims Basis			24/12			
Monthly Rates	Composite		6.03			
Estimated Annual Premium			\$70,525			
<b>Specific Excess Loss Insurance</b>						
Reimbursement Percentage			<b>100%</b>			
Covered Benefits			<b>Med/Rx</b>			
Commissions on Specific Premium			<b>\$1.75 PEPM</b>			
Lifetime Maximum (per person)			<b>Unlimited</b>			
Specific Deductible			<b>\$300,000</b>			
Monthly Rates	Single		34.46			
	Family		83.29			
	Composite		60.08			
Estimated Annual Premium			\$702,194			
Claims Basis			24/12			
Aggregating Specific Deductible			<b>\$130,000</b>			
Total Estimated Cost			\$17,677,688			