

TITLE

Approval of the Master Development Agreement between Monroe County School District and Gorman and Company, LLC for Sugarloaf Affordable Housing

BACKGROUND INFORMATION

MCSD and Gorman and Company, LLC intend to construct approximately 20 apartment units and on-site amenities for residents. The Project will be developed in financially feasible manner, compliant with applicable federal, state, and local rules and laws. The Project will be affordable to tenants whose incomes are on average at or below the area median income.

BUDGET INFORMATION

Item Budgeted?

Total Cost: \$

Budget Coding:

Requisition Attached?

CONTRACT INFORMATION

Contract with: Gorman and Company, LLC

Contract value: \$

Budget coding:

Contract Purpose / Description: To build affordable housing for tenants whose incomes are on average at or below the area median income.

Contract Originator: Gaelan Jones, Board Attorney

RECOMMENDATION

Recommend to Approve the Master Development Agreement between Monroe County School District and Gorman and Company, LLC for Sugarloaf Affordable Housing

Board Meeting Date: September 22, 2020]