



To Excellence in the Monroe County Schools

School Board of Monroe County

2021/26 Five Year Work Plan
Workshop

October 12, 2021



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Capital Budget

- District's capital planning process:
 - Maintenance and IT staff prepares proposed budget for the next five years. Transportation staff provides resource requirements for the next year's budget.
 - Finance staff assigns funding to requested projects based on available revenues.



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Capital Budget

- In addition to the budgets requested on the previous slide, the District primarily budgets large projects (construction) on two bases:
 - Pay as you go
 - Debt Issuance



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Capital Budget

- The next slide shows the projects that we have funded or anticipate funding over the next five years.



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Capital Budget

	21/22	22/23	23/24	24/25	25/26
Revenue	\$84.05M (Inc \$19M CF & \$29M New Debt)	\$36.75M	\$37.43M	\$38.95M	\$39.69M
Project Cost	(\$60.52M)	(\$15.50M)	(\$14.21M)	(\$ 8.80M)	(\$ 8.26M)
Transfers	(\$ 6.25M)	(\$ 6.23M)	(\$ 5.94M)	(\$ 5.78M)	(\$ 5.75M)
Debt Service	(\$17.28M)	(\$20.56M)	(\$20.55M)	(\$20.56M)	(\$20.59M)
Major Projects	Sugarloaf TRMS	Sugarloaf TRMS CSHS Athletic Field	Sugarloaf TRMS CSHS Athletic Field Trumbo	Sugarloaf Trumbo	



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Types and Amounts of Outstanding Debt

- Sales Tax Revenue Bonds (STRB)
 - \$61.27 Million, Matures October 1, 2025
- Certificates of Participation (COP)
 - \$69.47 Million
 - QSCB 36 Million, Matures June 2027
 - Series 2018A COP 31 Million, Matures June 2036



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Debt Payments

- 2021 COPS Payment Require Payments from Half-Cent Sales Tax of \$3.1M for Four Years
- Total Debt Payments from Half-Cent Sales Tax \$16M
- Total Budgeted Revenue from Half-Cent Sales Tax \$19M



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SLS Construction/Renovation



SLS Construction/Renovation











Questions



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