



## Legislation Details (With Text)

**File #:** 18-1029

**Type:** Agenda Item **Status:** Agenda Ready

**File created:** 11/9/2018 **In control:** School Board

**On agenda:** 11/20/2018 **Final action:**

**Title:** Approval of Contract Renewal for ReliaStar Life Insurance Company D/B/A Voya Employee Benefits for Medical and Pharmacy Stop Loss Insurance

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Proposal\_Monroe County District School Board\_24992\_Renewal, 2. Voya - Explanation of Diff in Min Agg Deductible 2018-2019

Date	Ver.	Action By	Action	Result
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### TITLE

Approval of Contract Renewal for ReliaStar Life Insurance Company D/B/A Voya Employee Benefits for Medical and Pharmacy Stop Loss Insurance

### BACKGROUND INFORMATION

In 2014 an RFP was awarded to ReliaStar Life Insurance Company D/B/A Voya Employee Benefits for CY 2015. We renewed with ReliaStar for CY 2016, 2017 and 2018 at 3%, 17.3%, and 0% increases respectively. We received a proposal for CY 2019 with the same individual and aggregate deductibles for a 0% increase and a total estimated annual cost of \$654,423. We are going out for bid approximately 1/15/2019 for a new medical and pharmacy stop loss insurance carrier for the CY 2020.

### BUDGET INFORMATION

Item Budgeted? YES  
Total Cost: \$654,423  
Budget Coding: 0712.7730.324.39802.0001  
Requisition Attached? N/A

Contract Originator: Kathryn Flannery, ext 53342, Employee Benefits and Risk Manager

Board Meeting Date: November 20, 2018

### RECOMMENDATION

Approval of Contract with Option #1 with ReliaStar (Voya) for the Medical and Rx Stop Loss Insurance as presented above and attached effective 1/1/2019 through 12/31/2019.