



Legislation Text

File #: 1819-0300, **Version:** 1

TITLE

Approval of Renewal of Flood Insurance Policies for the attached Schedule of Properties

BACKGROUND INFORMATION

Request approval to renew Flood Insurance Policies through the National Flood Insurance Program for the attached schedule of properties for a total not to exceed \$200,000.00 for the Policy Year 2019-2020. Last year we budgeted NTE \$200,000.00 and and spent \$181,994.00.

BUDGET INFORMATION

Item Budgeted? Yes

Total Cost: NTE \$200,000.00

Budget Coding: 0110.7900.323.9802.0001

CONTRACT INFORMATION

Contract with: Arthur J. Gallagher Risk Management

Contract Purpose / Description: Flood Insurance Policies through the National Flood Insurance

Contract Originator:

Kathryn Flannery, x53342, Employee Benefits & Risk Management

James Drake, Executive Director, Finance and Performance

Board Meeting Date: 6/11/2019

RECOMMENDATION

Approval of Renewal of Flood Insurance Policies as outline above and in the attached schedule of properties for the Policy Year 2019-2020.