



Legislation Text

File #: 1920-195, Version: 1

TITLE

Approve Removal and Disposal of Tangible Personal Property from Asset Records and MCSD

BACKGROUND INFORMATION

Chapter 274 of the Florida Statutes requires all property control assets be approved by the school board prior to being removed from the official property control records. If items with an original value of \$5,000 or greater are unable to be sold at auction statute also requires board approval to declare these items as having no commercial value prior to them being disposed. We are requesting approval at this time to remove items from inventory, auction items with remaining value and then either dispose or recycle items with no value, or items with value that were unable to be sold at auction.

Items on the attached list are beyond repair or obsolete and therefore no longer of use to MCSD. Equipment in fair condition, or deemed having remaining value, will be held and sold at auction semi-annually. In an effort to maintain the highest level of security for staff and students, computer equipment is submitted to a R2Certified company for the drives to be removed and shredded with the remaining components being recycled. As such computer equipment is not part of the auction process.

This list includes Bus #53 / Asset 83284 which was involved in an accident. It was purchased in 2003 for just under \$65,000 and is currently fully depreciated. The insurance company has recommended totalling it out and offering compensation in the amount of \$8,646.58. Once approved, the settlement will be accepted and this vehicle will be turned over to the insurance company in lieu of standard property removal procedures.

Amounts listed below represent original purchase price by coding class.

Items with under \$5,000 Original Purchase Price

0641 - Kitchen Equipment	\$2,145.00
Total under \$5,000	\$2,145.00/ Book Value \$1,991.78

Items with over \$5,000 Original Purchase Price

0651 - Buses	\$684,735.00
0652 - Motor Vehicles	\$160,193.04
Total over \$5,000	\$844,928.04/ Book Value \$0.00

Original Value of ALL Items to be Removed: \$847,073.04

Total Remaining Book Value of ALL items to be Written Off: \$1,991.78

Contract Originator: Suanne Lee, Director of Internal Services

Board Meeting Date: October 22, 2019

RECOMMENDATION

Approve Removal and Disposal of Tangible Personal Property from Asset Records and MCSD