



## Legislation Text

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**File #:** 1920272, **Version:** 1

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### **TITLE**

Head Start SF428 Tangible Property & SF429 Real Property

### **BACKGROUND INFORMATION**

All Head Start grantees are required to submit financial reports detailing both the cash transactions made for its federal award(s) and separate reports detailing the expenditures made for the same award(s). For most grantees, filing requirements are satisfied using the same report, Federal Financial Report standard form (SF-428). The tangible property report includes a summary of equipment and supplies purchased with Head Start funds.

In accordance with 45 CFR §75.343, non-federal entities are required to submit reports at least annually on the status of real property in which the federal government retains an interest. Monroe County School Board, Head Start Grantee has no real property to report at this time, but the form must be approved and submitted to Grant Solutions for Federal reporting.

### **RECOMMENDATION**

Informational.